

Sustainability Report

ECONOMIC

The year 2022 has proved to be an eventful year for OSKVI, as private deals and fundraising activities in Malaysia and the region continued to pique investors' interest, as private capital regained momentum amidst the significant pullback seen across the public equities and fixed income markets.

At OSKVI, we have taken the opportunity to review and realign our capital allocation during the third quarter to take advantage of new opportunities in the private equities market and to manage the downside risks in the public equities market.



Funding the Future

We believe that private investment is the fuel that drives our future. It has the ability and potential to fund, build and deliver outcomes that are relevant, impactful and bring progress to our society. As such, we have continued with our investment thesis to focus on emerging technology and high-growth sectors that will bridge gaps in economic, environmental and social demands.

Our total private investment portfolio has grown to 33 (2021: 28) private portfolio companies during the financial year. Our diverse portfolio, comprising seed to growth stage start-ups, is predominantly spread across Southeast Asia where the economies of scale and adoption of new products and services are most favourable.

From an industry perspective we remain positive on fast-growing and scalable businesses including those that are involved in enterprise-scale technology, financial services technology, clean technology, education, media and e-commerce.

Since 2021, we have proactively added an ESG lens in our investment cycle, where in addition to regular ESG performance monitoring and incorporating ESG performance into our investment contract, we also adopt a negative screening approach as part of our investment due diligence.

Where possible, our private investment team, through our regular engagements, also encourage our private portfolio companies and our potential investee companies to consider integrating ESG considerations into the day-to-day running of their businesses and/or position ESG as part of their strategic business decision-making process to improve business outcomes and enhance their market reputation.

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In 2022, we have added six new companies to our portfolio. Here is the list of our private portfolio companies and how they contribute to the advancement of society:

Private Companies	Key Engagement Topics
Toku Pte. Ltd.	<ul style="list-style-type: none"> Toku is a specialised cloud communications partner that enable better customer experiences across the Asia Pacific region. Their suite of bespoke and customised offerings transforms the way enterprises engage with their customers for seamless engagement with the highest quality connectivity. In today's fast-moving economy, the ability to provide fast customer turnaround and support (such as social media messaging, emails, contact centres, in-app voice call and chat bot) contributes to a positive customer experience that builds trust, increases sales conversion and boosts customer loyalty. Toku's products power fast-expanding and scalable sectors including sharing economies, gig work, fintech, insurance services, travel and hospitality, retail and e-commerce.
Project Octo	<ul style="list-style-type: none"> Project Octo's business model contributes directly to the circular economy by helping producers and manufacturers track, analyse and collect recyclable and non-recyclable materials via its intelligent predictive system for waste collection. Through its enterprise-level AI-powered cloud software and applications, Project Octo's business model creates positive impact for the environment through: <ul style="list-style-type: none"> Waste Collectors: Uplift the livelihood of waste collectors (pelestari) by directing them to waste recyclers that best optimise the value of recyclable goods collected and ensuring price transparency along the value chain. FMCGs: Help consumer goods producers in tracking the amount wastes sent for recycling through predictive Stock Keeping Units, which will be useful for internal ESG reporting. Consumers: Reduce friction in management of consumed goods by incentivising recycling activities with both cash and non-cash rewards (ie. on-demand recycling). Recyclers: Enhances the transparency and accountability of recyclers on the processing and valuation of recycling materials.
FastCo Pte. Ltd.	<ul style="list-style-type: none"> FastCo owns two proprietary recruitment and gig assignment platforms (FastJobs and FastGig) to help SMEs gain access to on-demand workforce, which continues to be challenge for companies to scale human capital in a relative short timeframe. Inability to scale workforce at peak operations more often than not translates to lost revenue and puts a drag on economic growth. From the social perspective, FastCo's gig workers' platform ensures equal access to the gig economy and helps gig workers maximise their income, without the involvement of intermediaries, which typically charge 10-50% of the take-home proceeds before relaying it to the giggers.
Versa Asia Sdn. Bhd.	<ul style="list-style-type: none"> Versa helps young professionals achieve financial wellness through its one-stop mobile application. Supported by a team of expert fund managers, Versa helps savers and depositors grow their wealth with low and transparent fees. In addition to improving financial literacy, Versa's mission is to create financial systems that favour people over institutions, making saving and investing easy and accessible for everyone.
My Care Concierge Sdn. Bhd.	<ul style="list-style-type: none"> My Care Concierge helps make elderly care, both short term and/or long term, accessible and easy for families with such need. With 2,000 care specialists, 800 registered nurses and more than 200 healthcare specialists, My Care Concierge's suite of senior care solutions (either day care, home care, residence care and health services) lift the burden off families that require constant care and attention for their senior family members. Most often, family members may need to give up permanent employment to be a full-time caregiver, which may have a cascading impact on their ability to finance both the caregivers' retirement and their children's education in later years.
Ouch Free Sdn. Bhd.	<ul style="list-style-type: none"> Ouch! is dedicated to making family takaful products accessible, easy and transparent by simplifying the product and removing costly distribution channels (ie. insurance intermediaries). Ouch! ensures both the under- and uninsured segments obtain the necessary financial protection at reduced premiums. The Ouch! mobile app allows consumers to purchase of insurance directly through their platform and manage their policies and claims all in one place.

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Promoting Entrepreneurship and Supporting Local Employment

Entrepreneurship and private investment are inextricably inter-connected, and together, they form the key drivers of innovation, economic growth and diversification.

We are conscious that every investment decision we make has a direct impact on the social fabric of our society, such as encouraging entrepreneurship and supporting employment. Therefore, in addition to providing working capital, loan and/or seed funding, in-depth guidance on localised market access, financial and risk management, networking and industry intelligence, we acknowledge the indirect role we play in building human capital with local talent.

We are pleased that through our private investments in FY2022, we have supported approximately 5,089 (2021: 2,516) aggregate employment opportunities that deliver positive socio-economic rollover impact for the local economy. This underscores our emphasis on hiring local talents in OSKVI, as we encourage the same for our private portfolio companies.

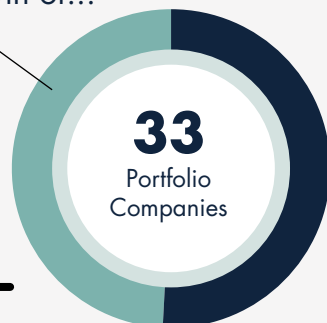
Through our guide and support, the majority of our private portfolio companies has performed well in FY2022 showing an average year-on-year growth of 51% in total revenue (2021: 44%).

Promoting Entrepreneurship and Supporting Local Employment

Year
2022

Showing on average
year-on-year growth of...

51%
in total revenue

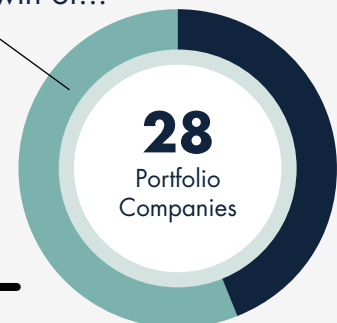


5,098
employment created

Year
2021

Showing on average
year-on-year growth of...

44%
in total revenue



2,516
employment created



Kindly refer to our "Management Discussion & Analysis" section in this Annual Report for an in-depth read on new private portfolio companies that we had signed on during the financial year.

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Promoting Entrepreneurship and Supporting Local Employment

As we have highlighted in the above section, as of 31 December 2022, 100% of OSKVI's employees are locally hired, as part of our efforts to drive sustainable development. Our OSKVI team, which comprises 12 employees represent a balanced mix of gender, age and ethnicity. Our employees are well-supported at work with various learning, career-growth exposure and community volunteering opportunities to ensure high levels of career satisfaction.



Kindly refer to our "Diversity at Work" and "Social" sections in this sustainability report for further details on our employee experience.

Economic Value Generated and Distributed

OSKVI is committed to rewarding our shareholders and provide value to our stakeholders through positive financial performance, which is fundamental to our sustainability. Financial growth is a catalyst of the Group's sustainability agenda, and will continue to underline our ability to create a difference in the community.

Income generated from investment activities enable us to create economic value for our shareholders, employees, as well as the less fortunate through OSK Foundation. Other than the above, OSKVI's value-added contribution to our stakeholders also include growing our portfolio companies and by extension, the employment opportunities that they create, and in the process, we grow our tax contribution to the Government, and support the local supply chain.

FY2022 TOTAL VALUE GENERATED

