

ENVIRONMENT

Our Commitment to

Good Corporate Governance

According to the World Meteorological Organisation, the global average temperature in 2022 was estimated to be about 1.15 (1.02 to 1.28) °C above the average temperature between 1850 and 1900. The period from 2015 to 2022 was likely to be the eight warmest years on record. Also, atmospheric concentrations of key greenhouse gases - carbon dioxide, methane, and nitrous oxide – once again reached record levels in 2021, and has continued to rise in 2022.

Joining many parts of the world in bracing for more severe climate change impacts and actively gearing up our adaptation and mitigation measures, OSKVI has taken part in environmental initiatives and incorporated several carbon avoidance measures during the financial year to help reduce our emissions and conserve our environment:

Supporting the launch of the 5R and BYO Campaign at Plaza OSK

Launched in February 2022, the campaign, which aims to raise awareness on 5R (Reduce, Reuse, Recycle + Refuse, Raise Awareness) and BYO (Bring Your Own). The theme of the campaign, "Towards Zero Single-Use Plastics" focuses on recycling and reducing consumption of single-use plastics across OSK Group's premises including Plaza OSK where OSKVI's office resides. The launch campaign comprised the official launch of waste separation bins at Plaza OSK, quizzes, lucky draws and email blasts to all employees.





OSKVI has been fully supportive where all our employees took part in the activities and utilise the waste separation bins placed at our office as part of good practices for recycling and responsible waste management.

Our Chairman's Message

Our Story

Our Performance

Our Leadership Team

Sustainability Report

ENVIRONMENT





E-meeting papers

Since FY2018, to inculcate a green culture within the organisation, we have been encouraging all our employees to go paperless in carrying out our daily work and only print physical copies of documents as necessary (double-sided and in black and white, if applicable). Since then, it has become standard practice to circulate cloud-based e-meeting papers for our internal, Board and committee meetings, as well as all external meetings. This not only supports greater workforce agility, but also promotes data security and higher work efficiency.

Recycling for Good

In line with our support for the 5R and BYO Campaign, we have continued to contribute our office recyclables for the charity recycling programme organised by OSK Group during the year.

A total of five rounds of recyclables collection have been carried out at Plaza OSK in 2022 where the recycling team from Lovely Disabled Home, a non-governmental and non-profit charity organisation that provides job opportunities for physically and mentally-challenged adults, was invited to gather recyclable materials from all offices in the building.



This year, through the waste separation bins that were introduced in February 2022 as part of the 5R and BYO Campaign, new recyclable materials have been collected including cloth and clothes, plastic, and e-waste, in addition to office paper, cardboard boxes and magazines, old newspaper and metal (steel) collected in 2021.



Together with OSK Group's offices, a total of 1,652 kg of recyclable materials have been collected, an increase of 213.5% compared with the previous financial year.

Charity Recycling at Plaza OSK	2021	2022 Weight (kg)
	Weight (kg)	
Recyclables Collected		
Paper	182	1,053
Cardboard and Magazines	209	448
Newspaper	130	87
Metal (steel, aluminium, etc)	6	-
E-waste		17
Plastic	-	27
Cloth & Clothes	-	20
Total	527	1,652

Energy Management: Reducing Carbon Footprint Through LED Lights

Joining the national and global fight against climate change, OSKVI has converted all incandescent tubes and downlights (26 watt) in our office in Plaza OSK into LED lights (18 watt) to reduce our energy consumption and lower our emissions and carbon footprint since 2018. Here is a brief summary of our total annual energy consumption in the last three years and the estimated amount of carbon emissions avoided per year from the conversion (retrofitting) to LED lights:

TOTAL

113 LED Lights

Installed in the Office

Wattage 18 w

CO₂ Emissions Avoided Per Annum* 1,274 kg/CO_{2e}

* Calculation is based on assumption of 10 operating hours per day, 5 days per week.



